



STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI

No. BPRD/AML-01/2023-0594

January 18, 2023

The Presidents/ Chief Executives
All banks/ MFBs

Dear Sir/ Madam,

Anti-Money Laundering, Combatting the Financing of Terrorism & Countering Proliferation Financing (AML/ CFT/ CPF) Regulations

Various stakeholders have raised concerns regarding non-provision of banking services to Mosques/ Masajid, particularly opening of their bank accounts, on various pretexts, which is against the objective of financial inclusion and documentation of economy.

2. Accordingly, banks/ MFBs are advised to refrain from any discriminatory behavior, and facilitate Mosques/ Masajid in opening their bank accounts after fulfilling applicable requirements as stipulated in following categories in the captioned regulations:
 - a) Trust, Societies and Associations, etc.
 - b) NGOs/ NPOs/ Charities
3. Moreover, banks/ MFBs shall guide their unregistered prospective Mosque/ Masjid customers to get themselves registered under the relevant category.
4. In addition to the above, the maximum Turn-Around Time (TAT) for decision to open or decline Mosque/ Masjid account shall be five (05) working days from the date of completion of all legal and regulatory requirements.
5. All other instructions shall remain the same.

Yours truly,


(Muhammad Akhtar Javed)
Director